

# The New Insurance Data Security Regulations Are you Compliant?

The 2020 General Assembly passed legislation requiring all insurance agencies, regardless of size, to be in compliance with the new Insurance Data Security regulations effective 7/1/2022.

If you are working on the internet in any capacity, then you have an exposure and the Bureau of Insurance is requiring that you have a plan in place should you have a breach. In a nutshell, you have to stop the breach, notify the BOI of the breach and notify your customers of the breach. One of the actions you can take is to put procedures/safe guards in place to avoid a breach all together.

Many agents don't know where to go for help on this new legislation and what it takes to be in compliance. To assist our members, we met with 5 companies that specialize in data security. Even if you have an IT vendor, it might be advantageous for you to speak with these companies, recommended by PIA VA/DC, to learn how they differ from your IT vendor and what products/services they can offer you.

PIA VA/DC recommends that you contact any or all of the following:

## Assura, Inc. NTS RiskSmart Advisors

We have asked each company to tell you a little bit about themselves and how to contact them.

#### Assura

The Insurance Data Security Act is very challenging and Assura can take the pain away of understanding and establishing a compliant cybersecurity program.

Assura Inc.'s solutions meet every cybersecurity challenge and offer <u>customized solutions</u> to meet the need of any Insurance Agency.

They take the time to fully assess your agency then offer specific solutions that can be layered into your network's environment, information security program and budget.

Assura does the work with you and for you.

Assura started in 2007 with one mission – to make cybersecurity available for everyone – not just the big companies with big budgets. Assura believes security is a right and not a privilege. People deserve to have their sensitive data and systems protected. They defend their clients from attackers by helping maintain a safe and secure technology environment.

For more information on Assura, please contact:

Kay Powers
Director of Business Development
Cell: 804-356-9226

Office:

Schedule time to meet https://calendly.com/assura

804.672.8714 x310

Email: kay.powers@assurainc.com
Web: https://www.assurainc.com/

### NTS

Established in 1997, Networking Technologies + Support (NTS) has been providing industry-leading IT services for over 20 years across the region. With headquarters in Midlothian, VA and services spanning across North Carolina and Washington D.C., our team of security-minded experts exist to protect your business and its crucial data from any threats — regardless of the size.

Today's tech environment is ever-evolving which means malicious hackers are refining their techniques to exploit even the smallest of vulnerabilities in your digital network. Simply put, the data and records that make up your entire business remain at risk. At NTS, they don't have to. Your organization will be protected through:

- Tailored approaches specific to your unique needs, no matter the size of your business.
- Expert analyses of your specific technology requirements to personalize your security.
- **Proactive monitoring** of your environment to address any security concerns before they become problems.

With 150 years of combined experience in cybersecurity, we proactively partner with you to mitigate any security risks in your environment through our proven tactics. Process-driven and solutions-focused, our team of engineers will protect your investments so you can remain focused on the success of your business. Advance your digital safety, safeguard your data and rest assured when you partner with NTS.

For more information contact Michael Campbell, Phone: 804-351-6455 or mcampbell@thinknts.com

## RiskSmart Advisors

RiskSmart Advisors offers the most cost-effective and easy-to-use information security compliance solution designed to help small to mid-size agencies - and their vendors - achieve and maintain regulatory compliance requirements.

RiskSmart Advisors delivers this through their subscription-based portal. This all-in-one cloud-based solution empowers agency owners with the most simple and efficient assessment process, robust tools and reports, and best business practices to guard against ever-increasing information security threats all in one place.

The solution encompasses 5 specific areas to get you started on your Information Security Compliance journey. Dashboard and Reports, Self-Assessments, Vendor-Assessments, Template Driven Policies and Procedures, and Training with Testing.

For more information contact <a href="mailto:sales@risksmartadvisors.com">sales@risksmartadvisors.com</a> or 844-637-5511.

Don't forget that you need to be in compliance by July 1, 2022 so we recommend that you begin the process immediately as it could take up to 4-6 weeks to complete the process once you've decided on a vendor.

If you have any questions, please contact Lisa Harmon <u>lisa@piavadc.com</u> or Kevin Kowar <u>kevin@piavadc.com</u>.